

The object of study of educational discipline "Finance of the Company" is the general rules and concepts of financial and economic activity of enterprises of different ownership forms, principles of formation, functioning and development of the financial and monetary relations between economic entities in the general mechanism of financial management in the enterprise.

Academic discipline "Finance of the Company" is one of the special disciplines, which provides a complete training of managers and administrators of the second (and third - extramural studies) level of accreditation, in accordance with the curriculum. Discipline adjoins with the following courses: microeconomics; enterprise economy; finance, money and credit; controlling (financial controlling); economic analysis; financial management, investment management, and others.

The purpose and objectives of discipline

The aim of the study of the discipline "Finance of the Company" is to develop the students' ability to form future specialists on the management and administration of modern economic thinking and knowledge systems about the general rules and concepts of financial and economic activities of enterprises, the development of modern financial and monetary relations between subjects of management of different forms of ownership.

According to the requirements of the educational and professional program students after mastering of academic discipline must demonstrate such learning outcomes:

Knowledge: theoretical and methodological tools of financial management in the enterprise, including Control of financial and economic activities of economic entities in the general system of organization of management, cash management, profit management and cost-effective management of payables and receivables in the company, property management and attraction of financial resources of the enterprise, management of investment and innovation in the enterprise, cost management in the enterprise, financial resource management software of the enterprise, management of monetary relations between economic entities, management of international financial activities of the company and others.

Skills: to develop recommendations for effective measures for the financial mechanism of the enterprise; be able to use the acquired knowledge on the methodology for finance of the companies for a variety of its areas, namely, planning and organization of financial work in the company, control of distribution and usage of financial resources of enterprises of different ownership forms, operational and actual financial performance, control the usage of resources to ensure financial and economic activity of an objects of enterprise, planning and budgeting of financial resources of the organization, organizational and economic support for financing activities in the enterprise, innovation and investment economic and financial development of the enterprise and so on.

Experience: to be able to operate with the methodology of finance of the companies as a whole, the methodology of formation of price and monetary policy of the enterprise, the methodology of analysis and assessment of the financial condition of the company and usage of the acquired skills to the needs of planning, budgeting, financial resources for the company in the context of the control mechanism of financial and economic activity of the company.

The content of the discipline

INTRODUCTION

1. THE FINANCIAL RESOURCES AND THE CASH FLOW OF THE COMPANY

THEME 1.1. Fundamentals of corporate finance.

The essence and functions of finance of the company. Cash funds and financial resources. Fundamentals of organization of the finance of the company. Financial activity and content of financial work. The content and objectives of the financial management of the enterprise.

THEME 1.2. Cash payments of an enterprise.

Payments and cash transactions. The essence of the cash payments of an enterprise. Cash and non-cash payments. Carrying cash transactions. Types of bank accounts and the order of their opening. Forms of non-cash payments. The principles of organization of payments. Payment with payment orders. Payment with payment requests-orders. Payments by check. Letters of credit issued. The promissory note form of payment. Payment discipline and its impact on the operations of the enterprise.

THEME 1.3. Cash flow of the enterprise.

Characteristics and structure of the cash flows of the enterprise. Revenues from sales of products, works and services. Cash income from financial and investment activities and other non-operating income. Formation of the gross and net income of the enterprise.

THEME 1.4. Formation and distribution of profits.

Formation of the company profits. Profit as a result of financial and economic activity of the enterprise. Formation of the balance sheet profit. Profits from the sale of products and its formation. Methods for calculating the profit from the sale. The essence and methods of calculating the profitability of financial and economic activity of the enterprise (Dupont Model and other methods of calculating the profitability of the enterprise). Distribution and use of income. The use of net profit.

THEME 1.5. Taxation of an enterprise.

The essence of corporate taxation and the tax system. The essence of taxes and their functions. The system of taxation of companies and their establishment in Ukraine. Taxation of profit of enterprises. Formation of profit tax. The current procedure for taxation of profits. Payments for resources. Rent taxation. The fixed agricultural tax. The tax on vehicle owners. Tax on immovable property (real estate). Indirect taxes paid by businesses. The impact of indirect taxes on the financial and economic activities of enterprises. Duties. Excise duty. Value-added tax. Collection of contributions and trust that businesses pay. Charges on the formation of the target public funds. Fees and charges for financing of highways. Local taxes and fees. Taxation of small businesses.

THEME 1.6. Working capital and its organization in the enterprise.

The essence and basis for the organization of working capital. The essence of the composition and structure of working capital. Classification and principles of the organization of working capital. Determining the need for working capital. The need for and methods of determining the need for working capital. Rationing of working capital for the creation of inventories. Rationing of working capital for the creation of stocks of finished products. The calculation of standard working capital economic method. Sources of working capital. Own sources of working capital. The use of bank loans for the formation of working capital. Raising funds to other entities. Indicators of the state of working capital. Indicators of use of working capital and ways to accelerate their rotation. Effect of placement of working capital on the financial condition of the company.

2. ORGANIZATION OF FINANCING ACTIVITIES FOR THE ENTERPRISE

THEME 2.1. Lending of the company.

The need for and nature of lending to businesses. Circuit of the enterprise and the need to attract loans. Classification of loans granted to enterprises. Bank lending to businesses. Types of bank lending and their characteristics. Conditions and procedure for obtaining a bank loan. Repayment of bank loans to enterprises. Non-bank lending business. Commercial lending business. Lease financing company. State lending business. Lending to companies at the cost of the international financial and credit institutions.

THEME 2.2. Financial security of reproduced fixed assets.

The essence of the reproduction of fixed assets. Indicators of the state and efficiency of fixed assets. The nature and composition of the investment. Depreciation and amortization of fixed assets. Funding for repair of fixed assets.

THEME 2.3. Evaluation of the financial condition of the company.

Evaluation of the financial condition of the company, its necessity and importance. Indicators of financial condition of the company. Information provision for evaluation of the financial condition of the company. Evaluation of the liquidity and solvency of the company. Evaluation of financial stability. Comprehensive evaluation of the financial condition of the company.

THEME 2.4. Financial planning at the enterprises.

The financial strategy of the enterprise. The content, objectives and methods of financial planning. The content of the financial plan and the procedure for its preparation. The meaning and significance of operational financial plan.

THEME 2.5. Financial reorganization and bankruptcy of enterprises.

The financial reorganization of the enterprise, its economic content and procedure. The economic essence of company reorganization. Background of the decision to hold the financial reorganization. Drafting of financial recovery. Reorganizational audit. Economic and legal aspects of the reorganization of the enterprise.