The subject of the course "Management business venture" - the processes and tools of modern business venture enterprise.

Academic discipline "Management of the venture capital business" refers to the cycle of free choice students vocational courses and practical training closely linked with other subjects of the curriculum, such as: "Managing Innovation", "Innovative Management", "Intellectual Property", "Management of innovation projects", "Transfer of technology" and so on.

The course has a block structure includes lectures and workshops that use domestic and foreign experience and studied different methods of planning.

The purpose and objectives of the course

The aim of the course is to bring to the students the theoretical and applied provisions on the study of the economic, legal and organizational issues management venture business in Ukraine and formation of students' modern economic thinking and systems expertise in the field of venture business, the relevant competencies based on mastering basic theoretical positions and mastering practical skills necessary to effectively carry out this activity in the enterprise.

Objectives of the course leads to the formulation and the following tasks:

☐ To familiarize students with the latest theory and practice of modern business venture;
☐ Acquiring student skills analysis of investment processes venture enterprises;
☐ Formation of self-development skills and management decisions that ensure efficiency venture business enterprise;
☐ Developing students' research and organizational capabilities on formation of venture investment projects economic entities.

Contents of the course

Section 1. Basic conditions and principles of operation of venture capital and venture business evolution

Topic 1.1. Basic concepts and categories of venture business

Key components and features of venture business. Content determining the categories of "venture capital", "venture business", "venture capitalist", "venture company", "venture capital", "venture capital infrastructure." Place of venture capital in the innovation process.

Topic 1.2. The main subjects of venture capital and their interaction

Financial acceptors, venture investors, financial intermediaries and information as the subjects of business venture. Venture funds as collective investment institutions. The present structure of the venture fund. Features venture funds in Ukraine.

Basic forms and methods of interaction between venture capitalists and venture acceptors.

Topic 1.3. Risks venture innovation

The essence of the concept of "risk venture." The risk of a false choice innovative project. The risk of failure innovative enterprise sufficient level of funding. The risk of

failure of commercial agreements and contracts. The risk associated with the rights of ownership of innovative products. Model risk management in venture business.

Topic 1.4. The history of the formation and venture business

The formation of venture capital in terms of rapid development of computer technology. Venture capital as an alternative source of funding for private businesses in the US. Venture capital activity in Europe: the experience of Finland, Germany, Austria, France, of Denmark and the Netherlands. Formation of venture capital institutions and venture business development in Ukraine.

Topic 1.5. State support and stimulation of venture business

Background of the mechanisms to attract investments, organization and finance research in Ukraine. Measures to stimulate innovation in small business. Examples of policies to stimulate innovation, which is used by countries.

Topic 1.6. Features of state regulation of venture business in Ukraine

The system of laws and regulations venture activity. Activity State Innovation Fund. The policy of tax incentives for venture business in Ukraine.

Topic 1.7. Activities of National Venture Capital Association

The purpose of the establishment and operation of the Ukrainian Association of Investment Business (UAIB). Copyright Ukrainian Investment Business Association and its members. Tasks and rights of the Russian Association of Venture Investment (Ravi). Terms existence of the British Venture Capital Association and the European Venture Capital Association.

Section 2. The activities of venture enterprise. The state of the venture business in Ukraine

Topic 2.1. The main stages of the life cycle of venture company

The basic steps of creating an independent venture company. Search for potential projects as the initial stage venture investment. The process of studying a promising project investor.

Topic 2.2. Feasibility study of venture innovation project

The main stages of the feasibility of venture innovation project. The most influential risks identified in the implementation of innovative projects. Evaluation of the commercial attractiveness of the project. Risk Analysis and optimization of innovative project.

Topic 2.3. Management aspects in venture business

Planning for venture businesses. Factors creating a successful venture enterprise. The business plan venture company. Features of the construction of organizational management structures. Organizational form of small innovative enterprises.

Topic 2.4. Venture Financing on life cycle

Features venture financing. Types of venture investment in key stages of the venture creation company. Main stage venture financing. Company search venture investor.

Topic 2.5. Experience the formation of venture capital firms in the world

The experience of "TECHINVEST." The main investment criteria "TECHINVEST." Experience of «APPLE COMPUTER». Priority technological areas to search for promising projects TECHINVEST. Highlights of the history of the company Apple Computer.

Topic 2.6. The legal aspects of venture business in Ukraine

The innovative strategy as a prerequisite for socio-economic transformation. Formation and development of mechanisms of private financing. Features of venture capital funds in Ukraine. Legislative regulation of venture activities.

Topic 2.7. The problems and the development of venture business in Ukraine

Factors that hinder the development of venture business in Ukraine. Terms of good governance venture capital business. Analysis of the current state of the venture capital business in Ukraine. Trends in venture capital financing.